



**CHRISTIAN RECORD**  
SERVICES FOR THE BLIND

and NATIONAL *Camps for Blind* CHILDREN

*Empower people who are blind to  
engage their communities and  
embrace the Blessed Hope*

# **ANNUAL REPORT NAD EXECUTIVE COMMITTEE**

## **October 31, 2023**

*Prepared by  
Lonnie Kreiter, VP for Finance  
Diane Thurber, President*

# 2023 AND 2022 FINANCIAL RESULTS

## Statement of Financial Postion

	<b>Aug-23</b>	<b>Aug-22</b>
Net Assets Beginning	\$ 8,334,592.00	\$ 8,420,665.00
Net Assets Ending	<u>\$ 8,382,772.00</u>	<u>\$ 8,825,408.00</u>
Increase/Decrease	<u>\$ 48,180.00</u>	<u>\$ 404,743.00</u>

## Statement of Changes in Net Assets (Operating)

<b>Revenues &amp; Support</b>		<b>Budget</b>	<b>Difference</b>	
Contributions	\$ 662,707.00	\$ 774,067.00	\$ (111,360.00)	\$ 730,639.00
Legacies and Bequests	\$ 26,473.00	\$ 132,000.00	\$ (105,527.00)	\$ 738,322.00
Investments	\$ 123,099.00	\$ 86,666.00	\$ 36,433.00	\$ 12,425.00
Other Income	\$ 306,001.00	\$ 747,600.00	\$ (441,599.00)	\$ 223,786.00
Total Income	<u>\$ 1,118,280.00</u>	<u>\$ 1,740,333.00</u>	<u>\$ (622,053.00)</u>	<u>\$ 1,705,172.00</u>

## Expenses and Losses

Program Services	\$ 1,206,944.00	\$ 1,305,976.00	\$ (99,032.00)	\$ 1,012,784.00
Fundraising	\$ 258,622.00	\$ 264,152.00	\$ (5,530.00)	\$ 252,562.00
Administration	\$ 177,599.00	\$ 169,685.00	\$ 7,914.00	\$ 167,581.00
Other	\$ 14,203.00		\$ 14,203.00	\$ 29,669.00
Total Expenses	<u>\$ 1,657,368.00</u>	<u>\$ 1,739,813.00</u>	<u>\$ (82,445.00)</u>	<u>\$ 1,462,596.00</u>
Net Operating Gain (Loss)	<u>\$ (539,088.00)</u>			<u>\$ 242,576.00</u>

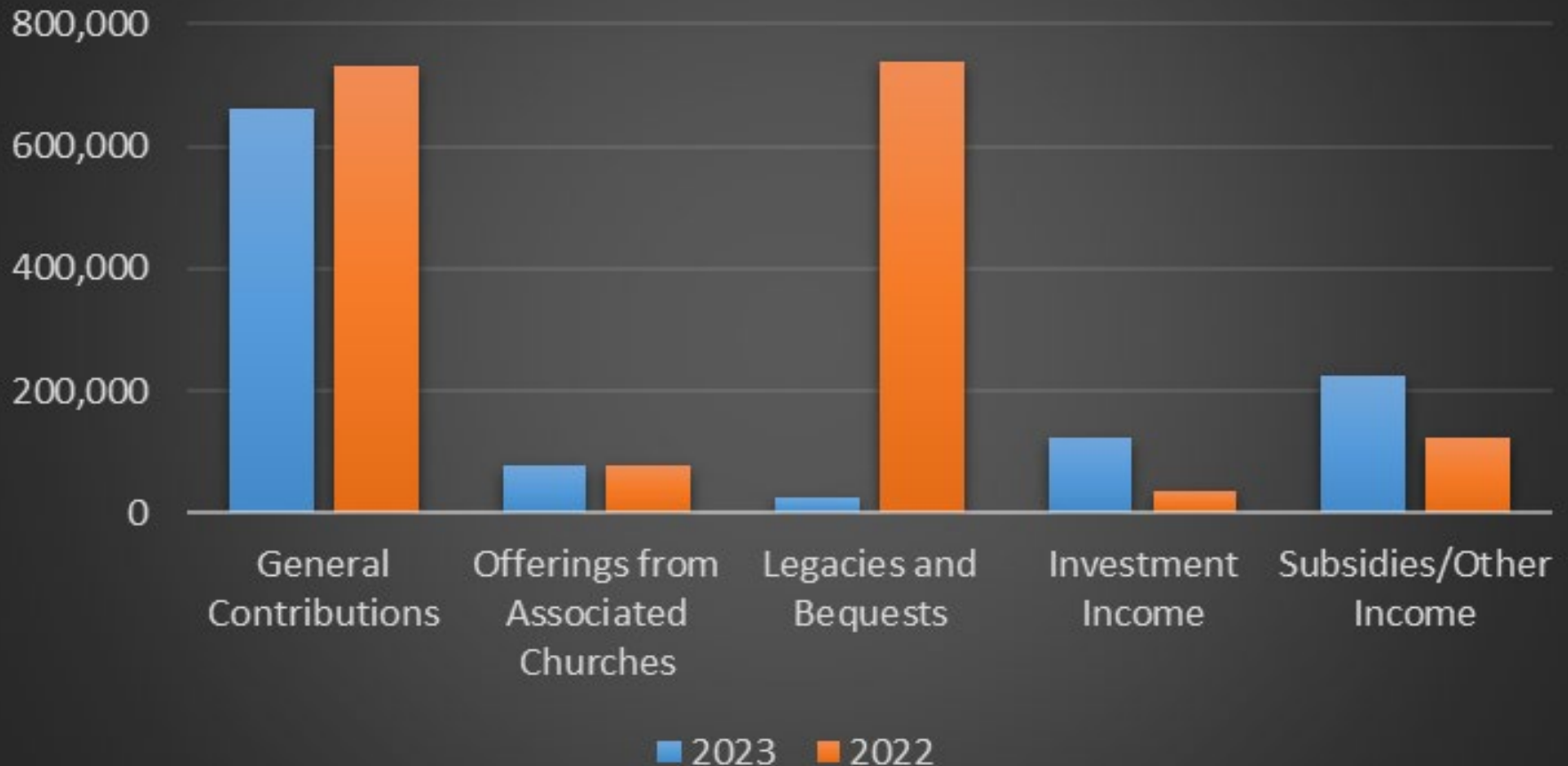
Restricted Contributions	\$ 681,648.00	\$ 532,666.00	\$ 148,982.00	\$ 53,320.00
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# KEY INDICATORS (OPERATING)

	2023	2022
■ Days Cash on Hand	448	574
■ Working Capital Months	15.40	19.29
■ Expenses Per Day	\$6,774.88	\$6,067.19
■ Current Ratio	20.86:1	34.44:1

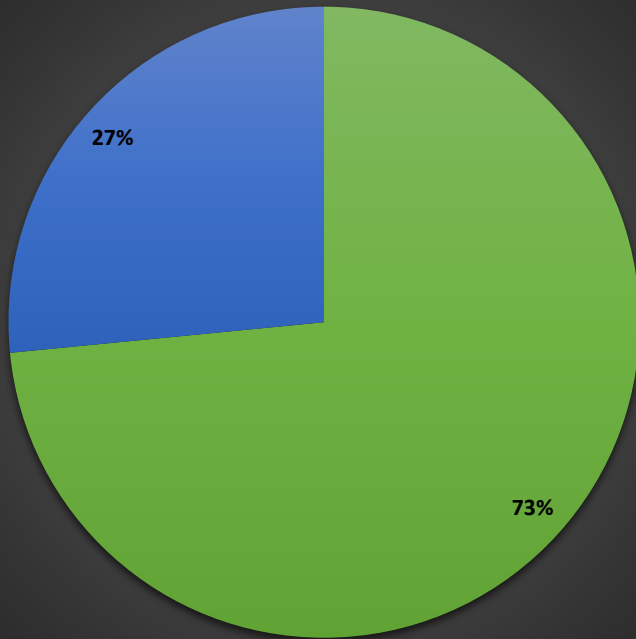
# AUGUST 31, 2023 FINANCIAL HIGHLIGHTS

## Revenue



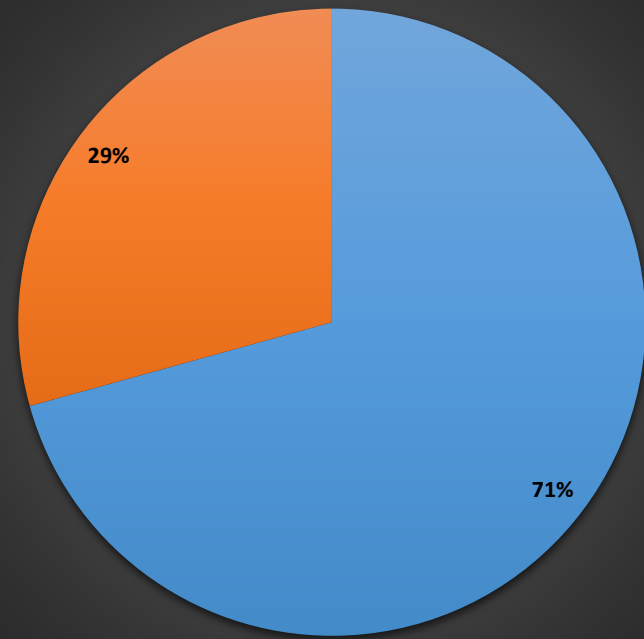
# FUNCTIONAL RATIOS

2023



■ Program Services ■ Admin/FR

2022



■ Program Services ■ Admin/FR

# SERVING THE WORLD



Members access  
proprietary online  
library at Lib.Guide.



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# NEW BRAILLE PRODUCTION SUITE



An additional 1,000 sq. ft. braille production-suite was adjoined to the existing CRS headquarters in Lincoln, Nebraska, to help Christian Record Services increase capacity.

Following Board Meeting on September 18, 2023, a ribbon-cutting ceremony took place.



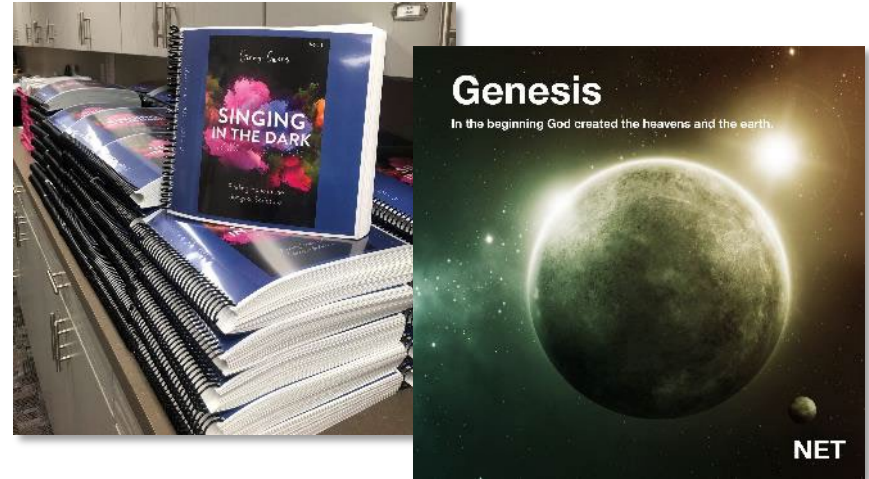
From left: Dennis Tejada, CRS Production Manager; Lonnie Kreiter, CSR VP for Finance; Diane Thurber, CRS President; G. Alexander Bryant, NAD President; Kyoshin Ahn, NAD Secretary; Judy Glass, NAD Treasurer



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# 2022 MINISTRY IMPACT

- **17,611** People Uplifted
- **100,504** Resources Delivered
- **88,625** Magazines Mailed
- **4,350** Audiobooks Loaned
- **17** PhoneFaith Programs Weekly
- **5** College Scholarships Awarded



- **145** Bibles Mailed
- **2,713** Bible Portions Mailed
- **725** Bible Lessons Mailed
- **40** Bible Course Graduates
- **5** Partner Camps





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## **Introducing Leanora Ruff, B.Sc. Psychology, M.Sc. HR, Ph.D Organ. Mgmt. & Dev.**

- Corporate experiences with Fortune 500 Intl. company, including trainer, senior resident HR staff, Certified National Quality Standard trainer, analyst & auditor
- Certified Change Management Consultant
- Profit & Nonprofit Board of Trustee's member including Center for the Visually Impaired in Atlanta
- Author/Speaker
- Georgia Certified Peer Supporter
- Certified Community Health Advocate Trainer
- Certified Mental Health Coach
- Certified Cancer Care Train-the-Trainer
- Ordained church elder
- Disability Ministry leader
- Devoted Mother and Grandmother



**CRS PhoneFaith Coordinator  
CRS Advisory, Chair  
CRS PhoneFaith Advisory,  
Vice Chair**

# PHONEFAITH



## Connect

- **Access PhoneFaith Programs**  
Call 209-399-9465
- **Locate**  
Schedule available at [PhoneFaith.org](http://PhoneFaith.org)
- **Support**  
[ChristianRecord.org/give/donate.html](http://ChristianRecord.org/give/donate.html)



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*"There is no better way to  
thank God for your sight  
than by giving a helping  
hand to someone in the  
dark."*

–Helen Keller



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## **Refer a Friend for Services**

**402-488-0981, Option 3**

**Services@ChristianRecord.org**

## **Give Today**

**402-488-0981, Option 4**

**DonorCare@ChristianRecord.org**